

Health Financial Systems

Introduction to Medicare Cost Reporting Software

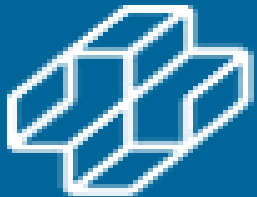
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Sable Oaks Marriott
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Health Financial Systems

- Health Financial Systems (HFS) is a CMS approved Medicare Cost Reporting software program
- Other software vendors include:
 - CMS software
 - KPMG



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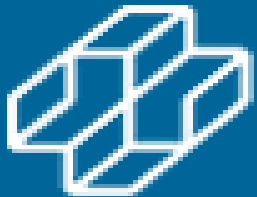
Who Uses HFS?

Healthcare Providers:

- Hospitals
- Skilled Nursing Facilities
- Home Health Agencies
- Home Offices
- Hospice
- Rural Health Clinics
- Community Mental Health Center
- Renal Dialysis Facilities

Other

- Medicare Administrative Contractors/Fiscal Intermediaries
- CPA Firms
- Reimbursement Consultants



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HFS Features

- Creates CMS required files (ECR and Print Image)
- Fast Calculation
- Add, delete, move, and combine cost centers
- Edit Message report
- Compatible with all fiscal years
- Cut, copy and past to/from other Windows applications

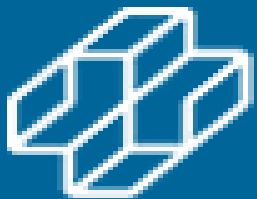


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HFS Tools

- Management Reports
- PS&R Reconciliation
- Medicare Auditor
- Lookup CBSA Codes
- Lookup Wage Index Factors
- Data Extractor



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Management Reports

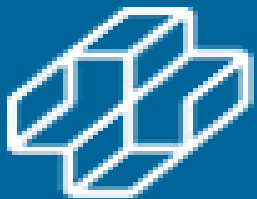
- Provides a comparative analysis of current year data (census, cost, revenues, and allocation statistics)
- Displays the actual differences from current to prior year in a side by side column comparison.



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PS&R Reconciliation

- Utilized with Hospitals, Skilled Nursing Facilities and Home Health Agencies.
- Allows for entry/importing of the PS&R revenue code crosswalk
- Applies revenue code crosswalk to all PS&R report types
- Transmits the electronic PS&R data into the cost report without manual entry
- Allows for revenue code allocation over multiple cost centers



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Medicare Auditor

- Originally designed for MAC/FI to facilitate their audit process electronically
- Providers, CPA firms and Reimbursement Consultants use this tool as a “what if” analysis
- Auditor applies adjustments to a “copy” of the original report (MCR) to create a new “adjusted” file called the MCA file.



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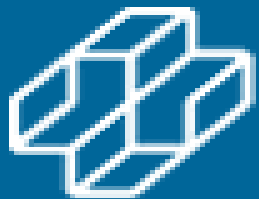
Data Extractor

- Allows for extraction of any data from one or more cost reports
- Data can be extracted on a line by line or a worksheet by worksheet basis.



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